

Municipality of RM of Connaught No. 457
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,745,576	2,521,825
Taxes Receivable - Municipal (Note 3)	71,000	65,384
Other Accounts Receivable (Note 4)	396,535	58,094
Assets Held for Sale (Note 5)	313	399
Long-Term Investments (Note 6)	10,993	51,356
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	2,224,417	2,697,058
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	54,548	18,445
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	181,651	-
Lease Obligations (Note 13)	-	-
Total Liabilities	236,199	18,445
NET FINANCIAL ASSETS (DEBT)	1,988,218	2,678,613
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	7,585,594	6,280,326
Prepayments and Deferred Charges	129	374
Stock and Supplies	176,355	197,240
Other (Note 14)	-	-
Total Non-Financial Assets	7,762,078	6,477,940
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	9,750,296	9,156,553

Municipality of RM of Connaught No. 457
Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,330,133	2,280,116	2,147,378
Fees and Charges (Schedule 4, 5)	11,900	16,924	65,661
Conditional Grants (Schedule 4, 5)	20,510	12,577	14,285
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	193,088	16,000
Land Sales - Gain (Schedule 4, 5)	-	4,362	-
Investment Income and Commissions (Schedule 4, 5)	10,000	27,539	13,852
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	2,372,543	2,534,606	2,257,176
EXPENSES			
General Government Services (Schedule 3)	326,565	302,443	201,765
Protective Services (Schedule 3)	69,310	62,389	57,693
Transportation Services (Schedule 3)	3,144,210	1,873,221	1,498,271
Environmental and Public Health Services (Schedule 3)	68,520	46,946	74,968
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	13,650	14,063	18,354
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	3,622,255	2,299,062	1,851,051
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(1,249,712)	235,544	406,125
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	354,840	358,199	171,807
Surplus (Deficit) of Revenues over Expenses	(894,872)	593,743	577,932
Accumulated Surplus (Deficit), Beginning of Year	9,156,553	9,156,553	8,578,621
Accumulated Surplus (Deficit), End of Year	8,261,681	9,750,296	9,156,553

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Connaught No. 457
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	(894,872)	593,743	577,932
(Acquisition) of tangible capital assets	(500,000)	(1,957,251)	(1,016,531)
Amortization of tangible capital assets	629,155	617,061	562,462
Proceeds on disposal of tangible capital assets	-	232,370	116,961
Loss (gain) on the disposal of tangible capital assets	-	(197,450)	(16,000)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	129,155	(1,305,270)	(353,108)
(Acquisition) of supplies inventories	-	(252,756)	(305,840)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	273,643	256,008
Use of prepaid expense	-	245	233
Surplus (Deficit) of expenses of other non-financial over expenditures	-	21,132	(49,599)
Increase/Decrease in Net Financial Assets	(765,717)	(690,395)	175,225
Net Financial Assets (Debt) - Beginning of Year	2,678,613	2,678,613	2,503,388
Net Financial Assets (Debt) - End of Year	1,912,896	1,988,218	2,678,613

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Connaught No. 457
 Schedule of Council Remuneration
 As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Ian Boxall	3,869	-	3,869
Councillor	Guy McCrea	3,888	-	3,888
Councillor	Dale Poggemiller	4,895	-	4,895
Councillor	Dan Marchildon	3,183	-	3,183
Councillor	Gary Jones	8,615	-	8,615
Councillor	Quentin Thibault	3,735	-	3,735
Councillor	Lyndon Wrigley	4,271	-	4,271
Councillor	Guy Chabot	494	-	494
Total		32,950	-	32,950

Municipality of RM of Connaught No. 457
 Consolidated Statement of Cash Flow
 As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	593,743	577,932
Amortization	617,260	562,462
Loss (gain) on disposal of tangible capital assets	(197,450)	(16,000)
	1,013,553	1,124,394
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,616)	6,063
Other Receivables	(338,637)	(19,859)
Assets Held for Sale	86	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	36,102	(206,407)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	(58,806)
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	20,885	(49,831)
Prepayments and Deferred Charges	245	233
Other (Specify)	-	-
Cash provided by operating transactions	726,618	795,787
Capital:		
Cash used to acquire tangible capital assets	(1,957,251)	(1,016,531)
Proceeds on sale of tangible capital assets	232,370	116,961
Cash applied to capital transactions	(1,724,881)	(899,570)
Investing:		
Proceeds on disposal of investments	40,363	(2,818)
Acquisition in investment	-	-
Cash provided by (applied to) investing transactions	40,363	(2,818)
Financing:		
Debt charges recovered	-	-
Proceeds from debt issues	276,500	-
Debt repayment	(94,849)	(26,650)
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	181,651	(26,650)
Change in Cash and Temporary Investments during the year	(776,249)	(133,251)
Cash and Temporary Investments - Beginning of Year	2,521,825	2,655,076
Cash and Temporary Investments - End of Year	1,745,576	2,521,825

The accompanying notes and schedules are an integral part of these statements.