

Municipality of **RM of Connaught No. 457**
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

Municipality of **RM of Connaught No. 457**
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,655,076	1,913,130
Taxes Receivable - Municipal (Note 3)	71,447	274,221
Other Accounts Receivable (Note 4)	38,235	43,551
Land for Resale (Note 5)	399	16
Long-Term Investments (Note 6)	48,538	45,803
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	2,813,695	2,276,721
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	224,851	71,405
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	58,806	56,432
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	26,650	41,029
Lease Obligations (Note 13)	-	-
Total Liabilities	310,307	168,866
NET FINANCIAL ASSETS (DEBT)	2,503,388	2,107,855
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	5,927,217	6,093,772
Prepayments and Deferred Charges	607	750
Stock and Supplies	147,409	14,134
Other (Note 14)	-	-
Total Non-Financial Assets	6,075,233	6,108,656
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	8,578,621	8,216,511

The accompanying notes and schedules are an integral part of these statements.

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	2,041,930	2,075,965	2,058,435
Fees and Charges (Schedule 4, 5)	19,700	29,530	56,436
Conditional Grants (Schedule 4, 5)	57,320	94,647	55,548
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	41,782
Land Sales - Gain (Schedule 4, 5)	-	-	(5,302)
Investment Income and Commissions (Schedule 4, 5)	16,500	14,124	20,933
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	2,135,450	2,214,266	2,227,832
EXPENSES			
General Government Services (Schedule 3)	244,156	125,123	222,670
Protective Services (Schedule 3)	57,175	59,574	62,009
Transportation Services (Schedule 3)	1,252,544	1,628,289	1,647,219
Environmental and Public Health Services (Schedule 3)	76,716	77,738	95,828
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	13,096	13,293	13,097
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,643,687	1,904,017	2,040,823
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	491,763	310,249	187,009
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	38,400	51,861	76,979
Surplus (Deficit) of Revenues over Expenses	530,163	362,110	263,988
Accumulated Surplus (Deficit), Beginning of Year	8,216,511	8,216,511	7,952,523
Accumulated Surplus (Deficit), End of Year	8,746,674	8,578,621	8,216,511

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Connaught No. 457
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	530,163	362,110	263,988
(Acquisition) of tangible capital assets	-	(472,717)	(512,795)
Amortization of tangible capital assets	-	639,272	640,157
Proceeds on disposal of tangible capital assets	-	-	51,446
Loss (gain) on the disposal of tangible capital assets	-	-	(41,782)
Transfer of assets/liabilities in restructuring transactions	-	-	2,458
Surplus (Deficit) of capital expenses over expenditures	-	166,555	139,484
(Acquisition) of supplies inventories	-	(425,067)	(35,058)
(Acquisition) of prepaid expense	-	(195)	(1,104)
Consumption of supplies inventory	-	291,792	329,220
Use of prepaid expense	-	338	1,015
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(133,132)	294,073
Increase/Decrease in Net Financial Assets	530,163	395,533	697,545
Net Financial Assets (Debt) - Beginning of Year	2,107,855	2,107,855	1,410,310
Net Financial Assets (Debt) - End of Year	2,638,018	2,503,388	2,107,855

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Connaught No. 457
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed	
			Costs	Total
Reeve	Arthur Lalonde	2,440	863	3,303
Reeve	Ian Boxall	2,785	830	3,615
Councillor	Guy McCrea	1,640	472	2,112
Councillor	Dale Poggemiller	3,670	988	4,658
Councillor	Dan Marchildon	2,375	841	3,216
Councillor	Brad Schiltroth	1,610	433	2,043
Councillor	Gary Jones	4,220	2,129	6,349
Councillor	Quentin Thibault	350	-	350
Councillor	Lyndon Wrigley	350	76	426
Total		19,440	6,632	26,072

Municipality of RM of Connaught No. 457
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	362,110	263,988
Amortization	639,272	640,157
Loss (gain) on disposal of tangible capital assets	-	(41,782)
	1,001,382	862,363
Change in assets/liabilities		
Taxes Receivable - Municipal	202,774	(33,507)
Other Receivables	5,316	(4,951)
Land for Resale	(383)	8,592
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	153,446	59,891
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	2,374	37,685
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(133,275)	294,159
Prepayments and Deferred Charges	143	(88)
Other (Specify)	-	-
Cash provided by operating transactions	1,231,777	1,224,144
Capital:		
Acquisition of capital assets	(472,717)	(512,795)
Proceeds from the disposal of capital assets	-	51,446
Other capital	-	2,458
Cash applied to capital transactions	(472,717)	(458,891)
Investing:		
Long-term investments	(2,735)	(3,814)
Other investments	-	-
Cash provided by (applied to) investing transactions	(2,735)	(3,814)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(14,447)	(14,247)
Other financing	-	-
Cash provided by (applied to) financing transactions	(14,447)	(14,247)
Change in Cash and Temporary Investments during the year	741,878	747,192
Cash and Temporary Investments - Beginning of Year	1,913,198	1,166,006
Cash and Temporary Investments - End of Year	2,655,076	1,913,198

The accompanying notes and schedules are an integral part of these statements.